

## **SUMMARY ANNUAL REPORT**

### **For Goodwill Industries of Northwest North Carolina Inc Group Benefit Plan**

This is a summary of the annual report of the Goodwill Industries of Northwest North Carolina Inc Group Benefit Plan, EIN 56-0588474, Plan No. 502, for period January 01, 2016 through December 31, 2016. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Goodwill Industries of Northwest North Carolina, Inc. has committed itself to pay certain self-funded Medical and Vision claims incurred under the terms of the plan.

#### **Insurance Information**

The plan has contracts with Delta Dental of North Carolina, Prudential Insurance Company of America and Teledoc to pay Medical, Dental, Life Insurance, Short-term Disability, Long-term Disability, Accidental Death and Dismemberment and Employee Assistance Program claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2016 were \$515,834.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending December 31, 2016, the premiums paid under such "experience-rated" contracts were \$175,314 and the total of all benefit claims paid under these contracts during the plan year was \$166,753.

#### **Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- insurance information, including sales commissions paid by insurance carriers;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Goodwill Industries of Northwest North Carolina, Inc. at 2701 University Parkway, Winston-Salem, NC 27115, or by telephone at (336) 724-3625.

You also have the legally protected right to examine the annual report at the main office of the plan ( Goodwill Industries of Northwest North Carolina, Inc., 2701 University Parkway, Winston-Salem, NC 27115) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.